

2020

**INDIAN FINANCIAL SYSTEM AND
FINANCIAL MARKET OPERATION — HONOURS**

Seventh Paper

(A-33-A)

[Accounting and Finance Group]

Full Marks : 100

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

Answer *any three* questions

10×3

- | | |
|--|----|
| 1. Discuss the role of financial intermediaries in an economy. | 10 |
| 2. State the functions of General Insurance Corporation of India (GICI). | 10 |
| 3. State the objectives of Life Insurance Corporation of India (LICI). | 10 |
| 4. Give a brief account of the Supervisory role of RBI. | 10 |
| 5. Write a note on Cash Reserve Ratio (CRR). | 10 |
| 6. Distinguish between primary and secondary capital market. | 10 |

Group - B

Answer *any two* questions

20×2

- | | |
|---|-------|
| 7. Discuss the various methods of credit control as followed by RBI. | 20 |
| 8. Examine the recent changes in the monetary policy of RBI. | 20 |
| 9. (a) Discuss in brief the functions of SIDBI. | |
| (b) What is NABARD? Discuss its objectives. | 10+10 |
| 10. (a) Distinguish between nominal interest rate and real interest rate. | |
| (b) Discuss the major determinants of interest rate structure. | 10+10 |

Please Turn Over

11. Explain the role of stock exchanges in investors' protection. 20
12. (a) Discuss the importance of investors' protection.
(b) Discuss the functions of SEBI. 10+10

Group - C

Answer *any one* question 30×1

13. (a) Define Call money market. Who are the participants or players in the Indian Call money market?
(b) What is meant by certificate of deposits?
(c) Discuss SEBI regulations regarding registration of merchant bankers. 10+6+14
14. (a) What do you mean by Treasury Bills? State the features of Treasury Bills.
(b) Mention five defects of Indian money market.
(c) Distinguish between Commercial Bank and Merchant Bank. 10+8+12
15. (a) "Stock market plays an important role in Indian economy."— Discuss.
(b) Write notes on : (i) CRISIL (ii) CARE. 14+(8+8)
16. (a) Discuss the functions of brokers and sub-brokers operating in stock exchanges.
(b) State the features of financial services. 15+15
-